BK: CRP X-36 PG: 2195-2202 RECORDED: 09-03-2015 01:43:45 PM BY: TODD RABY

REGISTER

MACON COUNTY, NC TODD RABY REGISTER OF DEEDS

NC FEE \$26.00

Instrument Prepared By:

SBA Towers VI, LLC Nicole Pocchia 8051 Congress Avenue Boca Raton, FL 33487 (561) 226-9439

Upon Recording Return To:
SDA Toward VI The When Recorded Return to: SBA Towers VI, LLC

Attn: Debra DiDetta Boca Raton, FL 33487

(561) 226-9461-

Title Source, Inc. -**Commercial Team**

8051 Congress Avenue 662 Woodward Avenue Detroit, MI 48226

(561) 226-9461 TSI#: 60 SBA Site ID: NC17377-A, Slagle 605346132

ASSIGNMENT AND ASSUMPTION OF GROUND LEASE AND EASEMENT

THIS ASSIGNMENT AND ASSUMPTION OF GROUND LEASE AND EASEMENT ("Assignment") is made and entered into as of this 20th day of July, 2015 ("Transfer Date") by RATLIFF TOWERS, LLC, a Virginia limited liability company, with an address at P.O. Box 448, Richlands, VA 24641 ("Assignor"), to SBA TOWERS VI, LLC, a Delaware limited liability company, having an address at 8051 Congress Avenue, Boca Raton, FL 33487 ("Assignee").

Preliminary Statement:

On the 24th day of April, 2007, Charles Siler Slagle Trust, successor in interest to Siler Slagle and Clydie O. Slagle ("Ground Lessor"), as landlord, and Assignor, as tenant, entered into that certain Tower Site Lease Agreement (collectively with all amendments, modifications, renewals, substitutions, extensions, and replacements thereto and thereof, as applicable, the "Ground Lease") for that certain parcel of real property ("Real Property") located in the City of Franklin, County of Macon, State of North Carolina, which Real Property is more particularly described on Exhibit "A" attached hereto. In connection with the Ground Lease, Ground Lessor and Assignor recorded a Memorandum of Lease in Book M-31, Page 1865 in the Register of Deed's office of Macon County, North Carolina.

- B. On the 5th day of January, 2007, Siler Slagle and Clydie O. Slagle ("<u>Grantor</u>"), as grantor, and Assignor, as grantee, entered into that certain Deed of Easement (collectively with all amendments, modifications, renewals, substitutions, extensions, and replacements thereto and thereof, as applicable, the "<u>Easement</u>") located on the Real Property more particularly described on <u>Exhibit "A"</u>. The Easement was recorded in Book A-31, Page 1966 in the Register of Deed's office of Macon County, North Carolina.
- C. Pursuant to that certain Purchase and Sale Agreement dated as of the 21st day of May, 2015 ("Purchase and Sale Agreement"), by and between Assignor and Assignee, Assignor has, among other things, agreed to assign all its right, title and interest in and to the Ground Lease and Easement to Assignee and to sell and convey to Assignee all of its right, title and interest in the improvements thereon, including all communications towers or monopoles on the Real Property. All capitalized terms not otherwise defined in this Assignment shall have the meaning ascribed thereto in the Purchase and Sale Agreement.

In consideration of the mutual covenants contained in this Assignment, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor and Assignee hereby agree as follows:

- 1. <u>ASSIGNMENT</u>. As of the Transfer Date, Assignor hereby assigns and transfers all of its right, title, claim and interest in, to and under the Ground Lease and Easement to Assignor and its successors and assigns.
- 2. <u>ACCEPTANCE OF ASSIGNMENT</u>. Assignee as of the Transfer Date, hereby accepts the foregoing assignment of the Ground Lease and Easement, and assumes all of the Assignor's obligations under the Ground Lease and Easement which arise or relate to the period after the Transfer Date.
- 3. <u>APPURTENANCES</u>, EASEMENTS AND IMPROVEMENTS. Assignor hereby grants, bargains, assigns and sells to Assignee, its heirs and assigns forever, all of Assignor's right, title and interest in and to (i) all Appurtenant Property relating to the Real Property, (ii) all Easements benefiting the Real Property, (iii) all Improvements constructed on the Real Property or the Easements, and (iv) any and all non-disturbance agreements, subordination, non-disturbance & attornment agreements and all similar agreements benefitting Assignor and/or the Ground Lease and Easement.
- 4. <u>JURISDICTION AND VENUE</u>. The parties acknowledge that a substantial portion of the negotiations, anticipated performance and execution of this Assignment occurred or shall occur in Tazewell County, Virginia. Any civil action or legal proceeding arising out of or relating to this Assignment shall be brought in the courts of record of the Commonwealth of Virginia in Tazewell County. Each party consents to the jurisdiction of such court in any such civil action or legal proceeding and waives any objection to the laying of venue of any such civil action or legal proceeding in such court. Service of any court paper may be effected on such party by mail, as provided in this Assignment, or in such other manner as may be provided under applicable laws, rules of procedure or local rules.

- 5. <u>ATTORNEYS FEES AND COSTS</u>. In the event of any litigation or arbitration between Assignor and Assignee arising out of this Assignment, the prevailing party will be entitled to recover all expenses and costs incurred in connection therewith, including reasonable attorneys' fees and costs.
- 6. <u>BINDING EFFECT</u>. This Assignment will be binding on and inure to the benefit of the parties herein, their heirs, executors, administrators, successors-in-interest and assigns.
- 7. <u>GOVERNING LAW</u>. This Assignment will be governed by and construed in accordance with the internal laws of the Commonwealth of Virginia without regard to principles of conflicts of laws.
- 8. <u>COUNTERPARTS</u>. This Assignment may be executed in two or more counterparts, each of which will be deemed an original, but all of which together will constitute one and the same instrument.

THIS ASSIGNMENT has been executed by Assignor and Assignee on the Transfer Date.

EXECUTION PAGES FOLLOW

Witnesses:

ASSIGNOR:

RATLIFF TOWERS, LLC,

a Virginia limited liability company

Print Name:

C.R. Bolling Manager

STATE OF

COUNTY OF

The foregoing instrument was acknowledged before me this 17 day of July, 2015, by C.R. Bolling, Manager of Ratliff Towers, LLC, a Virginia limited liability company. He is personally known to me or has produced <u>NIVELS</u> as identification.

NOTARIAL SEAL

NOTARY PUBLIC - State

Commission Number: <u>299026</u> My Commission Expires: 25/19 Witnesses:

ASSIGNEE:

SBA TOWERS

a Delaware limite ability company

By:

Neil Seidman

Sen or Vice President

STATE OF FLORIDA **COUNTY OF PALM BEACH**

The foregoing instrument was acknowledged before me this 20th day of July, 2015, by Neil Seidman, Senior Vice President of SBA Towers VI, LLC, a Delaware limited liability company. He is personally known to me.

NICOLE POCCHIA MY COMMISSION #EE151566 EXPIRES: FEB 27, 2016 Bonded through 1st State Insurance OTARIAL SEAL

Print Name: Nicole Pocc

NOTARY PUBLIC - _

Commission Number: **EE**

My Commission Expires: 2-2

EXHIBIT "A"

Real Property

NC17377-A, Slagle

LEASE AREA

BEGINNING AT AN EXISTING IRON ROD LOCATED ON THE SOUTHERN PROPERTY LINE OF RICHARD J. ZANE (D.B. M-25, PG. 1159), SAID LINE ALSO BEING THE NORTHERN PROPERTY LINE OF CHRISTINE E. SLAGLE, TR (D.B. F-34, PG. 931), TRAVELING THENCE SOUTH 13° 50' 49" WEST 147.95 FEET TO THE POINT OF TRUE BEGINNING, THENCE SOUTH 00° 00' 00" EAST 60.00 FEET TO A POINT, THENCE NORTH 90° 00' 00" WEST 100.00 FEET TO A POINT, THENCE NORTH 90° 00' 00" EAST 100.00 FEET TO THE PLACE AND POINT OF BEGINNING, CONTAINING A TOTAL OF 6,000 SQ. FT., MORE OR LESS.

10' INGRESS & EGRESS EASEMENT AND 25' RIGHT-OF-WAY

SITUATED IN CARTOOGECHAYE TOWNSHIP, MACON COUNTY, NORTH CAROLINA AT THE INTERSECTION OF INTERSTATE 64 WITH OLD PAINTER LANE, AND BEING THE CENTERLINE OF A 10 FOOT INGRESS & EGRESS EASEMENT AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE PAVEMENT OF US HIGHWAY 64 WITH THE EDGE OF PAVEMENT OF OLD PRINTERS WAY LANE THENCE THROUGH THE RIGHT-OF-WAY OF US HIGHWAY 64, SOUTH 33° 45' 36" EAST A DISTANCE OF 7.39 FEET TO A POINT; THENCE WITH A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 30° 58' 43", AN ARC LENGTH OF 57.20 FEET, WITH A RADIUS OF 75.00 FEET TO A POINT; THENCE SOUTH 02°46' 54" EAST 24.53 FEET TO A POINT, THENCE SOUTH 01°29' 21" WEST 22.52 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT AND GOING THROUGH THE SEAY PROPERTY AS PER D.B. G-24, PG. 1578, WITH A DELTA ANGLE OF 52° 51' 29", AN ARC LENGTH OF 57.20 FEET AND A RADIUS OF 62.00 FEET TO A POINT; THENCE CONTINUING ALONG SAID CURVE ENTERING ONTO THE THOMAS SHMITT TRACTS AS PER D.B. K-23, PG. 1897 AND D.B. Q-17, PG 420 AND CONTINUING ALONG SAID TRACTS THE FOLLOWING COURSES; SOUTH 54° 20' 50" WEST 118.43 FEET TO A POINT; THENCE SOUTH 52° 40' 18" WEST 46.05 FEET TO A POINT; THENCE SOUTH 50° 52' 54" WEST 78.84 FEET TO A POINT; THENCE SOUTH 41° 01' 01" WEST 43.83 FEET TO A POINT; THENCE SOUTH 25° 43' 41" WEST 17.43 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 123° 26' 09", AN ARC LENGTH OF 64.63 FEET AND A RADIUS OF 30.00 FEET TO A POINT; THENCE NORTH 82° 17' 32" EAST 16.76 FEET TO A POINT; THENCE NORTH 73° 20' 06" EAST 68.84 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 47° 27' 01", AN ARC LENGTH OF 86.96 FEET AND A RADIUS OF 105.00 FEET TO A POINT; THENCE SOUTH 59° 12' 53" EAST 133.28 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 45° 02' 05", AN ARC LENGTH OF 94.32 FEET AND A RADIUS OF 120.00 FEET TO A POINT; THENCE SOUTH 14° 10' 48" EAST 86.18 FEET TO A POINT; THENCE SOUTH 12° 05' 03" EAST 48.43 FEET TO A POINT; THENCE RUNNING ALONG AND WITH ANOTHER SCHMITT TRACT AS PER D.B. K-23, PG. 1897 AND WITH THE STOVER TRACT SA PER D.B. K-23, PG. 443 WITH A CURVE TO THE LEFT WITH A RADIUS OF 188.00 FEET, A DELTA ANGLE OF 18° 52' 00" AND AN ARC LENGTH OF 61.91 FEET TO A POINT; THENCE SOUTH 30° 57' 03" EAST 133.74 FEET TO A POINT; THENCE SOUTH 35° 37' 40" EAST 58.10 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 5° 35' 12", AN

ARC LENGTH OF 9.75 FEET AND A RADIUS OF 100.00 FEET TO A POINT; THENCE SOUTH 41° 12' 52" EAST 128.75 FEET TO A POINT; THENCE SOUTH 43° 07' 01" EAST 132.98 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 33° 39' 58", AN ARC LENGTH OF 88.14 FEET AND A RADIUS OF 150.00 FEET TO A POINT; RUNNING THENCE ALONG AND WITH THE SLAGLE, ROBERTSON & WILLIAMS TRACTS AS PER D.B. B-23, PG. 429, D.B. X-17, PG. 121 AND D.B. C-20, PG. 1055 THE FOLLOWING COURSES; THENCE SOUTH 09° 10' 21" EAST 71.68 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 9° 10' 21", AN ARC LENGTH OF 20.01 FEET AND A RADIUS OF 125.00 FEET TO A POINT; THENCE SOUTH 18° 37' 24" EAST 118.68 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 108° 41' 58", AN ARC LENGTH OF 189.72 FEET AND A RADIUS OF 100.00 FEET TO A POINT; THENCE NORTH 52° 40' 38" EAST 82.92 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 73°38' 59", AN ARC LENGTH OF 102.79 FEET AND A RADIUS OF 80.00 FEET TO A POINT; THENCE SOUTH 53° 42' 22" EAST 96.97 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 50° 38' 38", AN ARC LENGTH OF 79.55 FEET AND A RADIUS OF 90.00 FEET TO A POINT; THENCE SOUTH 03° 03' 44" EAST 92.06 FEET TO A POINT; THENCE SOUTH 18° 28' 48" WEST 50.00 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 51° 10' 46", AN ARC LENGTH 42.88 FEET AND A RADIUS OF 48.00 FEET TO A POINT; THENCE SOUTH 32° 41' 58" EAST 74.67 FEET TO A POINT; THENCE SOUTH 20° 05' 37" EAST 37.03 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 24° 31' 38", AN ARC LENGTH OF 117.72 FEET AND A RADIUS OF 275.00 FEET TO A POINT; THENCE SOUTH 44° 37' 15" EAST 96.77 FEET TO A POINT; THENCE RUNNING THROUGH THE SILER SLAGLE TRACT IDENTIFIED AS TAX PARCEL 6563.00-44-7278 THE FOLLOWING COURSES TO THE TOWER COMPOPUNT AREA:

THENCE RUNNING ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 56° 37' 05", AN ARC LENGTH OF 59.29 FEET AND A RADUIS OF 60.00 FEET TO A POINT.

THENCE CHANGING TO A 25 FOOT RIGHT-OF-WAY THE FOLLOWING COURSES:

THENCE NORTH 78°45' 39" EAST 60.65 FEET TO A POINT; THENCE SOUTH 77° 18' 19" EAST 49.51 FEET TO A POINT; THENCE SOUTH 24° 02' 40" EAST 57.09 FEET TO A POINT; THENCE SOUTH 04° 36' 41" EAST 65.21 FEET TO A POINT; THENCE SOUTH 10° 06' 31" EAST 51.67 FEET TO A POINT; THENCE SOUTH 22° 52' 24" EAST 32.82 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 64° 13' 29", AN ARC LENGTH OF 112.09 FEET AND A RADIUS OF 100.00 FEET TO A POINT; THENCE SOUTH 87° 05' 53" EAST 155.39 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 50° 58' 10", AN ARC LENGTH OF 26.69 FEET AND A RADIUS OF 30.00 FEET TO A POINT; THENCE SOUTH 36° 07' 42" EAST 61.71 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 25° 24' 06", AN ARC LENGTH OF 13.30 AND A RADIUS OF 30.00 FEET TO A POINT; THENCE SOUTH 10° 43' 37" EAST 88.68 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 70°02' 31", AN ARC LENGTH OF 73.35 FEET AND A RADUIS OF 60.00 FEET TO A POINT; THENCE SOUTH 80° 46' 08" EAST 72.77 FEET TO A POINT; THENCE SOUTH 61° 57' 53" EAST 64.52 FEET TO A POINT; THENCE SOUTH 55° 03' 37" EAST 28.84 FEET TO A POINT; THENCE SOUTH 69° 17' 48" EAST 44.95 FEET TO A POINT; THENCE SOUTH 75° 41' 22" EAST 115.46 FEET TO A POINT; THENCE SOUTH 87° 06' 44" EAST 59.68 FEET TO A POINT; THENCE NORTH 73° 39' 20" EAST 162.82 FEET TO A POINT; THENCE NORTH 56° 13' 24" EAST 34.13 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT WITH A DETLA ANGLE OF 117° 40' 27", AN ARC LENGTH OF 61.61 FEET AND A RADIUS OF 30.00 FEET TO A POINT; THENCE NORTH 51° 27' 03" WEST 34.13 FEET TO A POINT; THENCE NORTH 63° 08' 59" WEST 95.10 FEET TO A POINT; THENCE NORTH 79° 49' 06" WEST 73.79 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 72° 21' 48", AN ARC LENGTH OF 126.30 FEET AND A RADIUS OF 100.00 FEET TO A POINT; THENCE NORTH 07° 27' 18" WEST 84.33 FEET TO A POINT; THENCE NORTH 13° 12' 02" WEST 67.37 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 55° 11' 39", AN ARC LENGTH OF 115.80 FEET AND A RADIUS OF 120.00 FEET TO A POINT; THENCE NORTH 70° 23' 40" WEST 39.15 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 86° 04' 57", AN ARC LENGTH OF 105.17 FEET AND A RADIUS OF 70.00 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 29° 29' 58", AN ARC LENGTH OF 38.04 FEET AND A RADIUS OF 70.00 FEET TO A POINT; THENCE NORTH 13° 48' 42" WEST 61.25 FEET, ENTERING THE LEASEHOLD AREA: THENCE ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 74°21' 52", AN ARC LENGTH OF 51.92 FEET AND A RADIUS OF 40.00 FEET TO A POINT; THENCE NORTH 88° 10' 34" WEST 87.80 FEET, EXITING THE LEASEHOLD AREA; THENCE ALONG A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 101° 07' 11", AN ARC LENGTH OF 44.12 FEET AND A RADIUS OF 25.00 FEET TO A POINT; THENCE NORTH 12° 56' 37" EAST 41.13 FEET, ENTERING BACK INTO THE LEASEHOLD AREA; THENCE ALONG A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 14° 32' 54", AN ARC LENGTH OF 38.09 FEET AND A RADIUS OF 150.00 FEET TO A POINT; THENCE NORTH 27° 29' 31" EAST 29.07 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT WITH A DELTA ANGLE OF 9° 47' 36", AN ARC LENGTH OF 25.64 FEET AND A RADIUS OF 150.00 FEET TO A POINT; THENCE NORTH 17° 41' 55" EAST 4.92 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT WITH A DELTA ANGLE OF 76° 47' 29", AN ARC LENGTH 46.91 FEET AND A RADIUS OF 35.00 FEET TO A POINT; THENCE SOUTH 85° 30' 37" EAST 81.16 FEET TO A POINT AT THE COMPOUND AREA.

THE ABOVE DESCRIPTION IS THE CENTERLINE OF AN EXISTING 10' ROAD WHICH IS 5 FEET WIDE ON EACH SIDE OF CENTERLINE AND 25 FEET WIDE THROUGH SLAGLE'S PROPERTY.