

- **Present-use Value (PUV)** is the value of land in its current use as agricultural land, horticultural land or forestland, based solely on its ability to produce income and assuming an average level of management.
- **Initial Applications**- The regular listing period is typically January 1 through January 31 of each year.
- **Application for continued Qualification After Transfer**-If a property is currently in PUV and meets the requirements for continued qualification of transferred property without removal from PUV, the new owner must file a new application within 60 days of the date of transfer.
- **Compliance Reviews**-Each county assessor is required by law to periodically review all properties that are receiving the benefit of the PUV classification to verify that these properties continue to qualify for the classification.
- **Qualifying Ownership**- Individuals, Certain Business Entities, Certain Trusts and Testamentary Trusts and Certain Tenants in Common.
- **Business Entities**- Are limited liability companies, general partnerships, limited partnerships, and corporations. A business entity must have agriculture, horticulture, or forestry as its principal business.



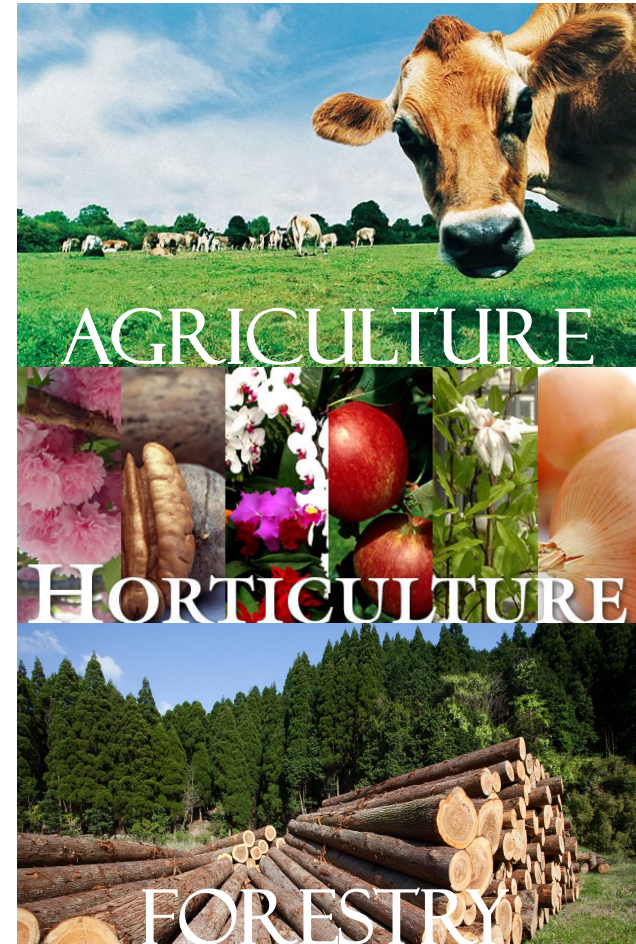
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## Agriculture, Horticulture, and Forestry Present-Use Value Assessment





## Agricultural Land

Agricultural land is land that is actively engaged in the commercial production or growing of crops, plants, or animals. Examples of agricultural products include soybeans, grains, tobacco, cotton, peanuts, corn, horses and cattle. This classification also includes aquaculture.

### SIZE

- Agricultural land requires at least one 10-acre tract in actual production.

### SOUND MANAGEMENT

- Agricultural and horticultural classifications can meet the sound management requirement by fulfilling one of several possible options.



## Horticultural Land

Horticultural land is land that is actively engaged in the commercial production or growing of fruits, vegetables, nursery products, or floral products. Examples of horticultural products include apples, peaches, strawberries, pecans, sod, shrubs, greenhouse plants, and evergreens intended for us as Christmas trees.

### SIZE

- Horticultural land requires at least one 5-acre tract in actual production.

### SOUND MANAGEMENT

- Horticultural and agricultural classifications can meet the sound management requirement by fulfilling one of several possible options.



## Forestland

Forestland is land that is actively engaged in the commercial growing of trees.

### SIZE

- Forestland requires at least one 20-acre tract in actual production.

### SOUND MANAGEMENT

- All three classifications must meet the sound management requirements. Forestland must comply with a written sound management plan for the commercial production of timber.

