

## POA INACTIVE DISCLOSURE STATEMENT

Those properties being sold that are subject to the Virginia Property Owners' Association Act (Virginia Code Sections 55.1-1800 to 1836).

Although the Savernake Property Owners Association, Inc. (SPOA) was incorporated at the outset of Phase 1 of the Development, it is no longer in existence as a formal entity, and has performed none of the functions set forth in the applicable statutes, to-wit:

1. No assessments have been made on existing lot owners and no fee structures have ever been established.
2. The SPOA has never maintained any funds.
3. There are no pending actions or unpaid judgments to which the SPOA is a party.
4. The subdivision does not include any "Common Areas" subject to control by the SPOA.
5. All lots have been sold subject to the Deed of Dedication and Declaration of Covenants and Restrictions for Savernake of record in the Clerk's Office of the Buena Vista Circuit Court in Deed Book 89, Page 565.

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Buyer's Signature

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Date