

THE MONOC TRACT

This property was acquired by Coastal Lumber Company from Prospect Land and Development Company by deed dated March 9, 1993, and recorded in Clay County in Deed Book 160 at Page 493, and in Nicholas County in Deed Book 351 at Page 747. It consists of several adjoining parcels containing a total of 5,978 deed acres, and 6,111 GIS acres. The tract is located southwest of Clay, West Virginia, on the watershed of Leatherwood Creek in both Clay County and Nicholas County.

The topography of the property is typical of this area of West Virginia. The elevation ranges from 780 feet to 1850 feet. Average slopes are 35% to 40%. Soil types are in the Gilpin series. The average annual precipitation ranges from 37 to 46 inches. The property has been subject to surface mining for coal by Lessees of the owners of the minerals. Approximately 1,777 acres have been surface mined, leaving a total of approximately 4,201 acres in productive timberland.

Forest Management Plans had been developed in conjunction with the surface mining of coal. Sawtimber and pulpwood were harvested in advance of the surface mining as mining permits were approved. The residual sawtimber stands were inventoried on a ten year rotation and timber harvesting was planned as the timber reached maturity.

Parcels sold during the Coastal ownership are:

- 1). A parcel of land containing 23.53 acres and located in Grant District and conveyed to Herman Morris by deed dated the 12th day of July, 1996 and recorded in the Office of the Clerk of the County Commission of Nicholas County in Deed Book 372 at Page 145.
- 2). A parcel of land containing 2.73 acres located in Henry District, and conveyed to Richard G. Morris; Robin B. Sizemore and Charlotte K. Sizemore, his wife; Timmy R. Morris, Sandra K. Cassell and James Cassell, her husband; Lori A. McClain and Allen G. McClain, her husband, by deed dated the 28th day of May, 1999 and recorded in the Office of the Clerk of the County Commission of Clay County in Deed Book 183 at Page 818.
- 3). A parcel of land containing 1.51 acres and a perpetual non-exclusive right of way located in Henry District, and conveyed to Vandalia Resources, Inc., by deed dated the 30th day of November, 2001 and recorded in the Office of the Clerk of the County Commission of Clay County in Deed Book 190 at Page 120.