

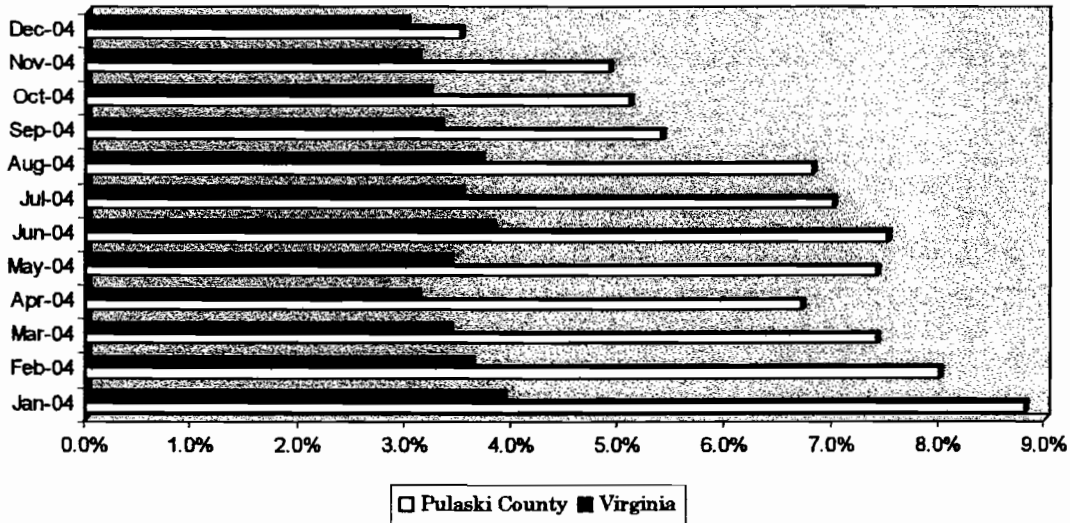
A Quick Look at...



Housing Statistics*			
Value (owner occupied)		Gross Rent (renter occupied)	
8,635 units		3,789 units	
Less than \$50,000	19.1%	Less than \$200	9.1%
\$50,000 to \$99,999	50.1%	\$200 to \$299	13.7%
\$100,000 to \$149,999	19.1%	\$300 to \$499	46.8%
\$150,000 to \$199,999	7.5%	\$500 to \$749	16.9%
\$200,000 to \$299,999	3.0%	\$750 to \$999	2.5%
\$300,000 to \$499,999	1.1%	\$1,000 to \$1,499	0.3%
\$500,000 to \$999,999	0.1%	\$1,500 or more	0.0%
\$1,000,000 or more	0.1%	No cash rent	10.8%
Median Value: \$80,000		Median Rent: \$382	

* As of 2000 Census

UNEMPLOYMENT RATE: January '04 – December '04



Educational Attainment (percentage of population 25 and older who have earned)

No Diploma	High School Diploma (or GED)	Some College (no degree)	Associate's Degree	Bachelor's Degree (or higher)
25.8%	33.9%	20%	7.9%	12.5%

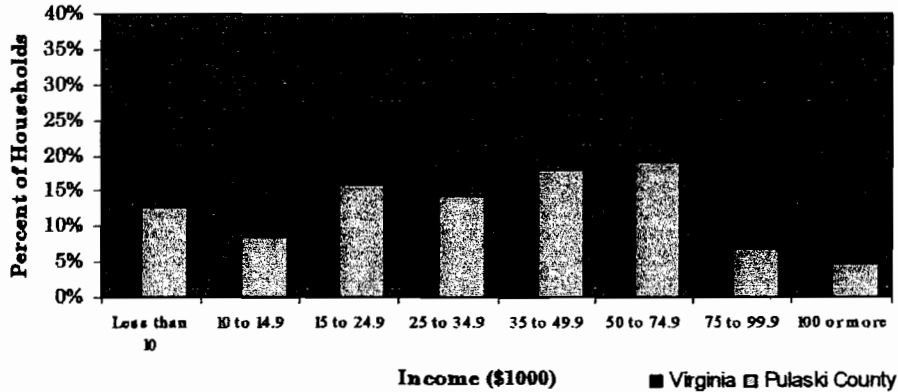
Compiled by: Virginia Economic Bridge, Inc.

Sources: U.S. Census Bureau and Virginia Employment Commission

A Quick Look at...



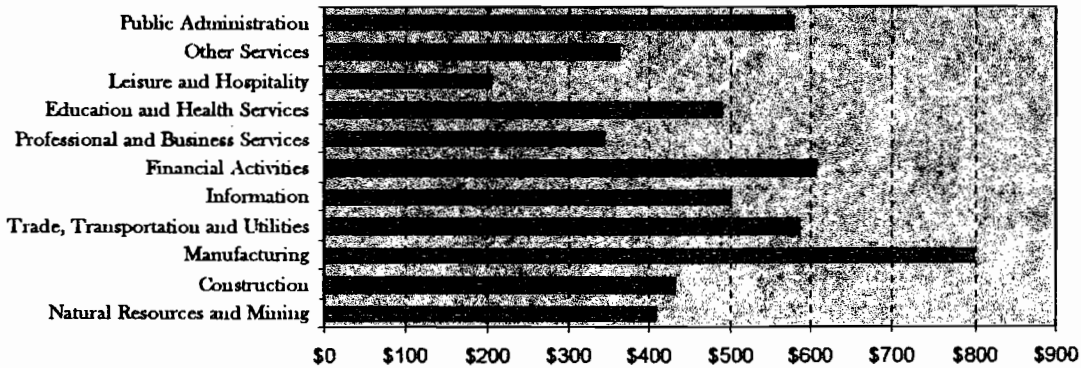
Household Income (2000 Census)



Median Income: \$46,677 Virginia \$33,873 Pulaski County.

Employment by Sector (2nd Quarter 2004)		Employment by Occupation (2nd Quarter 2004)	
Natural Resources and Mining	0.7%	Management and professional	24.0%
Construction	3.5%	Service	14.1%
Manufacturing	36.5%	Sales and office	22.7%
Trade, Transportation and Utilities	16.8%	Farming, fishing, and forestry	1.0%
Information	1.3%	Construction	10.7%
Financial Activities	2.0%	Production, transportation, and material moving	27.4%
Professional and Business Services	6.2%		
Education and Health Services	18.5%		
Leisure and Hospitality	7.6%		
Other Services	2.9%		
Public Administration	4.0%		
* Information unavailable		Total employment: 14,609	

Average Weekly Wage By Sector (2nd Quarter 2004)



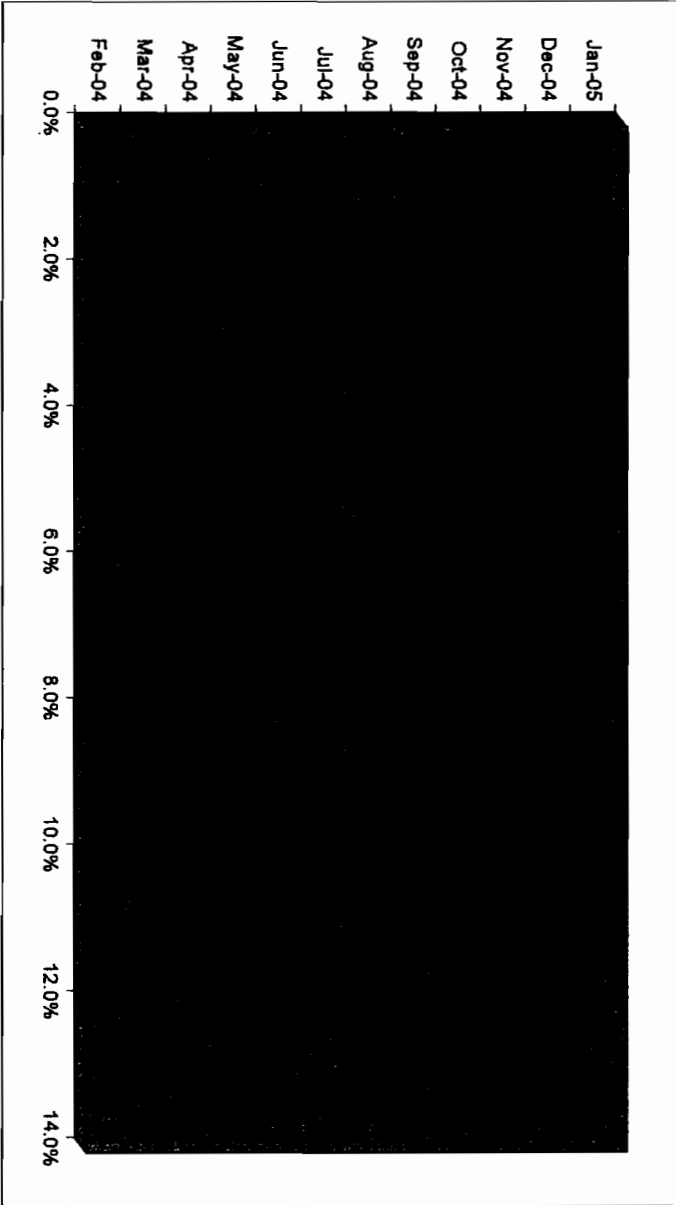
UNEMPLOYMENT IN PULASKI COUNTY: Monthly

Feb-04	8.0%	Mar-04	7.4%	Apr-04	6.7%	May-04	7.4%	Jun-04	7.5%	Jul-04	7.0%	Aug-04	6.8%	Sep-04	5.4%	Oct-04	5.1%	Nov-04	4.9%	Dec-04	3.5%	Jan-05	4.6%
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EMPLOYMENT AND UNEMPLOYMENT IN PULASKI COUNTY

Aug-04		Sep-04		Oct-04		Nov-04		Dec-04		Jan-05	
Emp.	Unemp.	Emp.	Unemp.	Emp.	Unemp.	Emp.	Unemp.	Emp.	Unemp.	Emp.	Unemp.
16,783	1,222	16,510	941	16,573	889	16,478	844	16,511	800	15,816	761

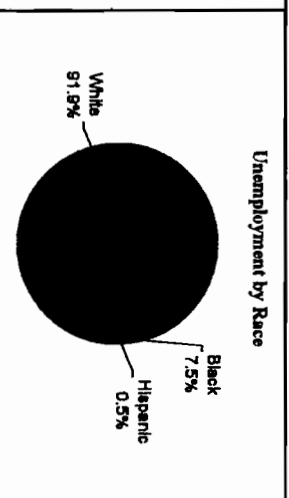
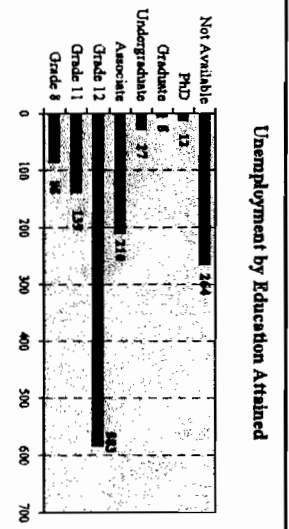
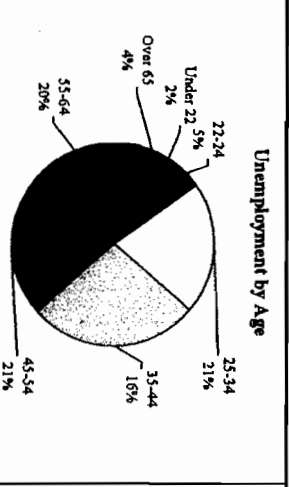
UNEMPLOYMENT RATE IN PULASKI COUNTY



Characteristics of the Unemployed

Pulaski County, January 2005

Civilian Workforce: 16,577 Unemployed: 4.6% Unemployment by Sex: Male: 59% Female: 41%



Major Industry		Occupational Group	
Industry	Unemployed	Occupation	Unemployed
Agriculture, Forestry, Fishing and Hunting	0%	Management	4%
Mining	0%	Business and Financial Operations	0%
Utilities	0%	Computer and Mathematical	0%
Construction	16%	Architecture and Engineering	1%
Manufacturing	45%	Life, Physical, and Social Science	0%
Wholesale Trade	1%	Community and Social Services	0%
Retail Trade	3%	Legal	0%
Transportation and Warehousing	2%	Education, Training, and Library	0%
Information	1%	Arts, Design, Entertainment, Sports, and Media	0%
Finance and Insurance	0%	Healthcare Practitioner and Technical	1%
Real Estate and Rental and Leasing	0%	Healthcare Support	1%
Professional, Scientific, and Technical Services	1%	Protective Service	1%
Management of Companies and Enterprises	0%	Food Preparation and Serving Related	4%
Admin. Support and Waste Mgt. and Remediation Services	8%	Building and Grounds Cleaning and Maintenance	4%
Educational Services	1%	Personal Care and Service	0%
Health Care and Social Assistance	4%	Sales and Related	5%
Arts, Entertainment, and Recreation	0%	Office and Administrative Support	6%
Accommodation and Food Services	4%	Farming, Fishing, and Forestry	0%
Other Services (except Public Administration)	1%	Construction and Extraction	15%
Public Administration	0%	Installation, Maintenance, and Repair	3%
Information Not Available	12%	Production	47%
		Transportation and Material Moving	6%
		Military Specific	0%
		Information Not Available	0%

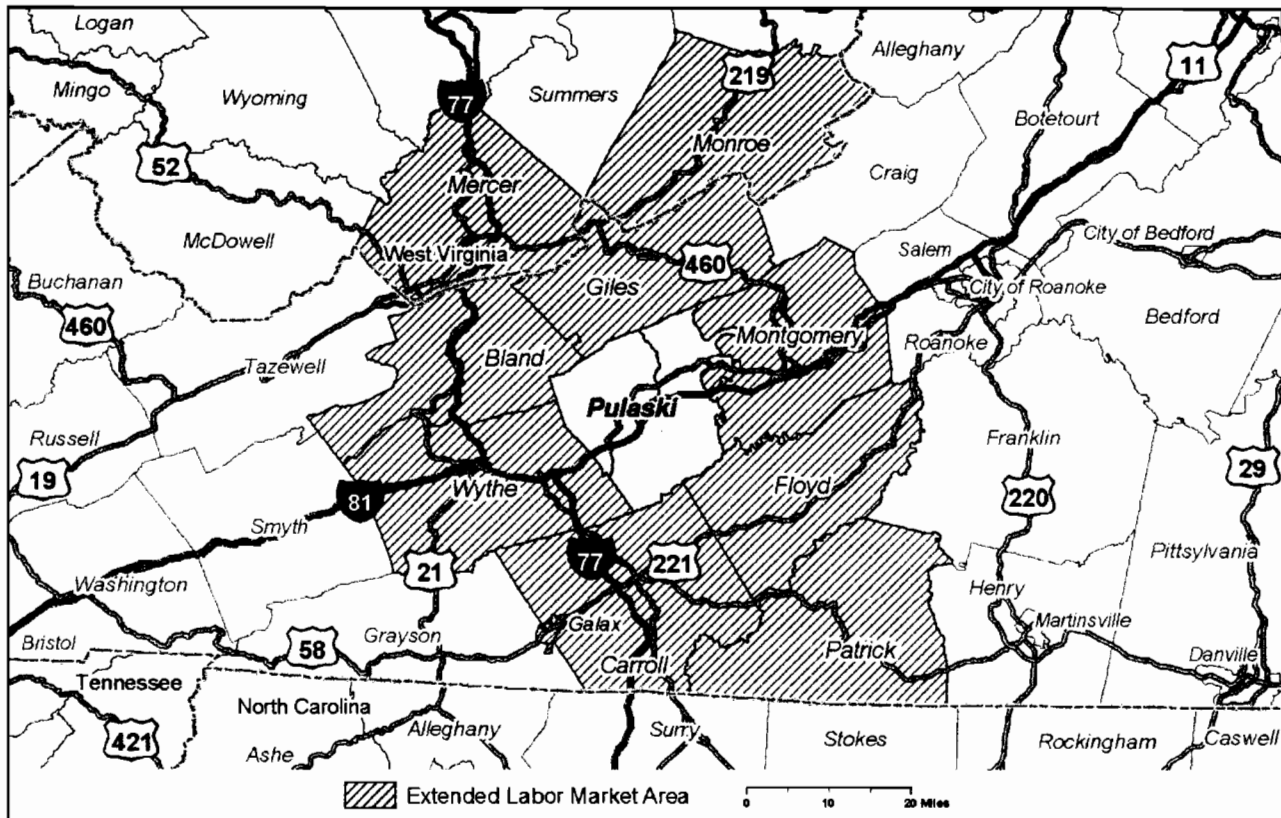
Source: Virginia Employment Commission
 Compiled by: Virginia Economic Bridge, March 2005

Pulaski County, Virginia

Community Profile



LOCATION



Pulaski County is located in the heart of the New River Valley in southwestern Virginia. The county's 318 square miles consist of a 4,500-acre lake, gently rolling foothills, open space and farmland, and mountains. The tranquil countryside offers a desirable setting for continued economic investment as the community offers ample natural resources, an efficient highway, rail, and air transportation network, and a dependable labor force.

Roanoke is 50 miles northeast; Bristol, Virginia-Tennessee is 90 miles southwest; and Washington, D.C. is 285 miles northeast.



LABOR MARKET DATA

Population

Gender Distribution

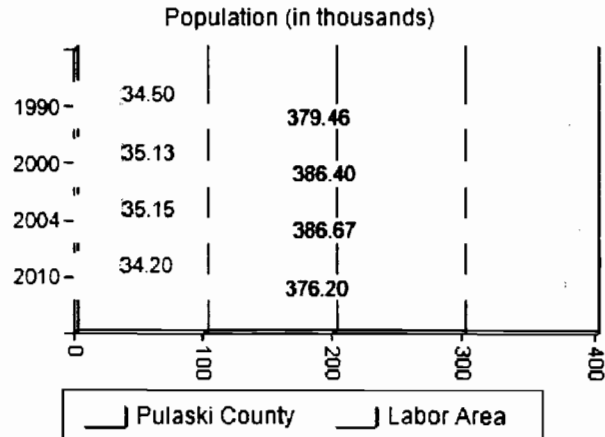
Pulaski County	49.3% male	50.7% female
Surrounding Labor Area	49.3% male	50.7% female

Ethnic Distribution

Pulaski County	92.6% white	7.4% nonwhite
Surrounding Labor Area	92.7% white	7.3% nonwhite

Median Age

Pulaski County	40 years
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Civilian Labor Force (2005)

Pulaski County	18,286
Surrounding Labor Area	140,675
Total	158,961

Labor Force Participation (2000 Census)

Pulaski County	60.7%
Surrounding Labor Area	56.8%

Unemployment

Unemployment Rate (May 2006)

Pulaski County	3.53%
Surrounding Labor Area	3.7%
Statewide	2.86%

Unemployed (2005)

Pulaski County	803
Surrounding Labor Area	6,049
Total	6,852





Commuting Patterns (2000 Census)

Live and work in Pulaski County:	10,591	46.8%
Total In-Commuters:	6,443	28.5%
Total Out-Commuters:	5,592	24.7%
Net In-Commuters:	851	
<i>In-Commuters From:</i>		
Montgomery Co. VA	1,872	35.1%
Wythe Co. VA	1,307	24.5%
Radford City VA	973	18.2%
Giles Co. VA	717	13.4%
Carroll Co. VA	469	8.8%
<i>Out-Commuters To:</i>		
Montgomery Co. VA	2,248	45.7%
Radford City VA	2,053	41.7%
Wythe Co. VA	268	5.4%
Roanoke City VA	228	4.6%
Salem City VA	124	2.5%

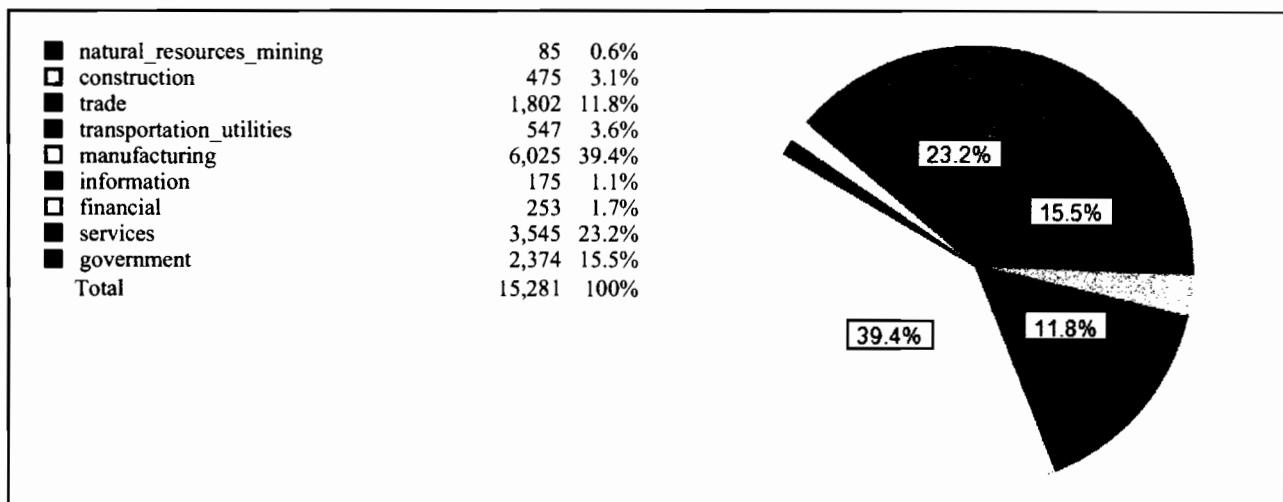
Additional Labor Resources

High school graduates not continuing (2004-2005)	80
Two-year college graduates (Spring 2005)	409
Other college and university graduates (2003-2004)	8,348
Total	8,837

Educational Attainment

Percentage of Pulaski County 2001-2002 ninth graders graduating in 2004-2005	78.3%
Percentage of Pulaski County population age 25+ who are high school graduates	74.2%
Percentage of Pulaski County population age 25+ who have earned a Bachelor's Degree or higher	12.5%

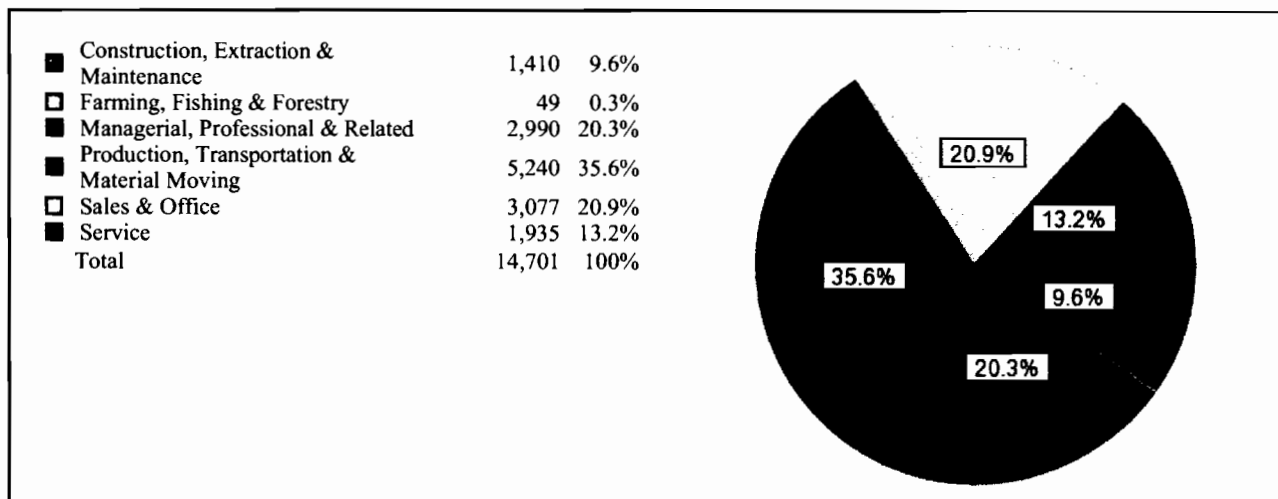
Employment by Sector* (4th Qtr. 2005)



*By Business Establishment



Employment by Occupation* (4th Qtr. 2005)



*By Business Establishment

Major Employers

Manufacturing

Company	Product/Service	Est. Employment
BBA Friction Materials, Inc.	Brake linings	300 - 599
Bond Cote Corporation	Coated fabric	100 - 299
Findlay Industries Inc.	Automotive trim	100 - 299
Jefferson Mills Inc.	Texturized yarn	100 - 299
Magnox Pulaski Inc.	Magnetic oxide	50 - 99
Trim Systems LLC	Heavy truck upholstery trim	300 - 599
Volvo Trucks North America Inc.	Trucks	1500 - 2499
Warner Lambert Company	Pharmaceuticals	100 - 299
Xaloy, Inc.	Bimetallic cylinders	100 - 299

Nonmanufacturing

Company	Product/Service	Est. Employment
American Electric Power	Electric Utility	100 - 299
Lotus Biochemical Corporation	Pharmaceutical distribution	50 - 99

Closings/Reductions & Layoffs

Date	Type	Company	Product/Service	Employees Affected
1/1/2004	Closing	Renfro Corp.	Socks	315
8/1/2004	Layoff	Auto Truck Transport	Long-haul truck delivery service	100
3/1/2005	Closing	Pfizer Consumer Healthcare	Pharmaceuticals	60
11/1/2005	Closing	Ethan Allen Interiors Inc.	Furniture	280

Union Activity (01/2004 - 12/2005)

No Union Activity



Estimated Earnings (November 2004)

Occupation	Med. Wage	Mean Wage	Med. Salary	Mean Salary
Laborers and freight, stock, and material movers, hand	\$9.79	\$11.00	\$20,364.00	\$22,883.00
Truck drivers, heavy and tractor-trailer	\$16.07	\$16.73	\$33,432.00	\$34,794.00
Inspectors, testers, sorters, samplers, and weighers	\$12.35	\$12.57	\$25,698.00	\$26,142.00
Welders, cutters, solderers, and brazers	\$13.64	\$13.56	\$28,361.00	\$28,208.00
Assemblers and fabricators, all other	\$9.85	\$10.42	\$20,483.00	\$21,680.00
Team assemblers	\$10.79	\$11.51	\$22,446.00	\$23,947.00
Maintenance and repair workers, general	\$13.07	\$13.69	\$27,179.00	\$28,473.00
Carpenters	\$14.19	\$13.95	\$29,511.00	\$29,016.00
Office clerks, general	\$9.83	\$10.17	\$20,445.00	\$21,144.00
Secretaries, except legal, medical, and executive	\$12.52	\$12.57	\$26,043.00	\$26,147.00
Executive secretaries and administrative assistants	\$16.34	\$16.66	\$33,981.00	\$34,661.00
Stock clerks and order fillers	\$8.78	\$9.34	\$18,259.00	\$19,418.00
Customer service representatives	\$11.28	\$11.82	\$23,472.00	\$24,590.00
Bookkeeping, accounting, and auditing clerks	\$12.29	\$12.62	\$25,567.00	\$26,254.00
First-line supervisors/managers of office & admin support workers	\$16.51	\$17.52	\$34,338.00	\$36,448.00
Nursing aides, orderlies, and attendants	\$8.28	\$8.51	\$17,214.00	\$17,695.00
Registered nurses	\$20.26	\$21.20	\$42,150.00	\$44,088.00
Elementary school teachers, except special education	\$20.69	\$20.42	\$43,032.00	\$42,470.00
Business operations specialists, all other	\$19.22	\$19.77	\$39,975.00	\$41,128.00
General and operations managers	\$29.65	\$36.18	\$61,664.00	\$75,254.00

Per Capita Personal Income (2003)

\$25,241

Median Family Income (2005)

\$50,450

EDUCATION

Public School Enrollment

Level	Number	Fall 2005 Enrollment
Elementary	6	2,396
Middle	2	1,145
High School	1	1,525

Student Teacher Ratio (2004-05)

Elementary	10.8:1
Secondary	12.3:1
Percentage of 2001-2002 ninth grade membership graduating 2004-2005	78.3%
Percentage of high school graduates continuing education 2004-2005 (including military)	76.9%

Per Pupil Expenditure (FY 2005)

\$8,105.54



Workforce Development Facilities

Facility

Giles County Partnership Workforce Development Center
 People Incorporated Workforce Development
 Virginia Employment Commission Field Office: Bristol
 Virginia Employment Commission Field Office: Galax
 Virginia Employment Commission Field Office: Marion
 Virginia Employment Commission Field Office: Radford
 Virginia Employment Commission Field Office: Wytheville
 Workforce Development Center - Christiansburg
 Workforce Development Center - Dublin
 Workforce Development Center - Floyd

Type

Satellite Center
 Satellite Center
 Comprehensive Center
 Comprehensive Center
 Comprehensive Center
 Comprehensive Center
 Comprehensive Center
 Satellite Center
 Satellite Center
 Satellite Center

Higher Education Facilities

Facility

Virginia Polytechnic Institute and State University
 Radford University
 New River Community College
 Bluefield College

Fall 2005 Enrollment

27,979
 9,552
 3,917
 776

TRANSPORTATION

Interstates

Name

Distance

I-81 0.0 miles (0.0 km.)
 I-77 14.0 miles (22.5 km.)
 I-581 43.9 miles (70.6 km.)

Note: Measured from border of locality/region.

Highways

Highway 100 Highway 11 Highway 114 Highway 99

Note: 4-Lane US Highways located within locality/region.



Water

Alliant Techsystems
County of Pulaski/Private System
Town of Dublin

County of Pulaski
Pulaski County Public Service Authority
Town of Pulaski

Waste Water Treatment

Alliant Techsystems
Pulaski County Public Service Authority
Town of Pulaski

Pepper's Ferry Regional Wastewater Facility
Town of Dublin

Solid Waste Disposal

New River Resource Authority

Pulaski County Public Service Authority

FINANCIAL INSTITUTIONS

Bank

1st Qtr 2006 Assets (in millions)

Bank of America, N.A.	\$1,104,944.1
Wachovia Bank, N.A.	\$496,566.0
SunTrust Bank	\$178,281.6
BB&T Co. of Virginia	\$23,297.2
First-Citizens Bank & Trust Co.	\$13,006.5
First National Bank-Christiansburg	\$793.9
The National Bank of Blacksburg	\$499.8
Blue Ridge Bank, N.A.	\$255.1

GOVERNMENT

Pulaski County has a County Administrator and a five-member Board of Supervisors.

The county has a comprehensive plan and zoning and subdivision ordinances.

Pulaski is the county seat. Pulaski and Dublin are incorporated towns within the county.

TAXES

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Pulaski) [51155 MFG.PDF](#)

Non-Manufacturer's Tax Profile (Pulaski) [51155 NMFG.PDF](#)



CLIMATE

Average Temperatures

January	34°F (1°C)
July	72°F (22°C)

Average Annual Precipitation

Rainfall	36.90" (93.73 cm)
Snowfall	7.00" (17.78 cm)

COMMUNITY FACILITIES

Columbia Pulaski Community Hospital is a modern 153-bed acute care facility. The hospital provides a full complement of services including surgery, obstetrics, emergency care, intensive and coronary care units, a skilled nursing facility, and a cancer treatment facility. St. Albans is a 162-bed psychiatric hospital which also offers fitness and wellness programs for the community.

In addition to ownership of St. Albans, Carilion Health System operates the Radford Community Hospital located five miles east of Pulaski County via Interstate 81. Columbia and Carilion offer competing health care programs to local employers.

Over 100 doctors and 31 dentists representing seventeen medical specialties serve the county.

Four nursing homes provide long-term care for 285 patients.

The Pulaski County Library maintains a collection of over 50,000 volumes and facilities in the Towns of Dublin and Pulaski. Libraries at the New River Community College, Radford University, Virginia Tech, the Radford City Library, and the Montgomery-Floyd Regional Library are also available.

Five shopping centers are conveniently located for area residents' shopping needs, along with a variety of shops and services at the New River Valley Mall.

Over 95 churches are located throughout the county and represent 27 Protestant denominations and the Roman Catholic faith.

LIFESTYLE

Pulaski is home to the Fine Arts Center for the New River Valley. The Center is a significant force in providing educational programs and facilities for enjoyment of fine arts. Activities include painting, music, crafts, dancing, and theater, many being coordinated with area schools and recreation departments.

Virginia Tech, Radford University, and New River Community College also contribute to residents' enjoyment of cultural events with numerous performances, exhibits, and lectures held throughout the year. All three schools are within a 30-minute drive.

A variety of festivals occur each year in Pulaski County that celebrate folk art, music, community heritage, and various seasonal events.

Organized athletics, including baseball, football, and basketball, are popular in the community. Fifteen ball fields, three swimming pools, six tennis courts, and thirteen parks are available. The New



River Community College and the YMCA play an important role in providing both facilities and instructional programs for residents. Thornspring Golf Club offers an 18-hole golf course, as well as swimming facilities, for members and guests. Other golf courses include the 18-hole public Draper Valley Golf Course, the 9-hole public Loch Lowman, and a semi public 18-hole course currently under construction.

Pulaski County is host to the 4,500-acre Claytor Lake featuring two state parks along its 100-mile shoreline. Claytor Lake State Park, one of the most visited state parks in Virginia, is located in the county and offers excellent fishing, boating, swimming, water skiing, picnic facilities, campgrounds, and cabins. Pulaski County contains over 19,000 acres of the Jefferson National Forest that is popular for hiking, camping, hunting, and fishing. The scenic New River and the Gatewood Reservoir Recreation Area are among other major locations for fishing, camping, and picnicking.

The New River Trail State Park extends 52 miles from the Town of Pulaski to the City of Galax along a converted railroad. Located along the banks of Claytor Lake and the New River, the park offers an excellent setting for walking, bicycling, and horseback riding. Points of interest found along the Park include a restored train station, an 1807 shot tower, two tunnels, twenty-five trestles, and numerous scenic vistas.